

JULY 04, 2019|GARRY MARR

Avison Young Grabs CBRE Global Head of Research, Plans to Increase Services

Toronto-based Real Estate Firm Said Nick Axford Will Be Based in London, Where Avison Expanded Operations This Year



Nick Axford is the new global head of research for Avison Young, based on London.

Toronto-based Avison Young continues to bolster its London office and has created a new global head of research position to be based in the city, luring away Nick Axford from CBRE.

Avison, which in February completed its purchase of United Kingdom real estate advisory firm GVA, adding 1,500 employees in 15 offices in the U.K., Ireland and Poland alone, said Axford would oversee the firm's research operations, delivering products and services to support the company's clients and business units across the globe.

Axford held the same position at CBRE for more than five years, having worked at the real estate firm for almost 25 years.

Mark Rose, chief executive of Avison, said Avison plans to expand its research operations and offerings as part of its global expansion strategy.

"(Axford) will leverage Avison Young's data analysis and forecast offerings, together with the knowledge and expertise of our market professionals, for the benefit of our clients across all asset classes and service lines, including brokerage, property management, consulting and advisory, facilities management and project management," said Rose in a statement.

The CBRE veteran had acted as the research leader for the U.K., EMEA (Europe, Middle East and Africa) and Asia-Pacific (where he was based in Hong Kong) before becoming global head of research for the firm in 2013.

"We understand the importance that owners and occupiers place on real estate intelligence as they seek solutions that maximize the potential of their properties and, ultimately, their organizations," said Axford in a statement.