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Avison Young Negotiates \$6.5 Million Sale of Single-Tenant Bank Location in Suburban Los Angeles

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Comerica Bank occupies the 5,225-square-foot retail property at 11355 South St. in Cerritos, California.

Cerritos, Calif. — Avison Young has arranged the sale of a retail property located at 11355 South St. in the Los Angeles suburb of Cerritos. A private investor from Southern California sold the property for \$6.5 million. Built in 1974, the 5,225-square-foot property features 1,200 square feet of mezzanine space. Comerica Bank occupies the building on an absolute triple-net lease. Brian Hennessey and Armand Aghadjanians of Avison Young represented the seller, while Brian Russell of Kinnersley's Brokerage and The Primemark Group represented the buyer, a Southern California-based private investor, in the deal.

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